

St. Giles 2021 Financial Update-January -August 2021: Summary

1. Operating Account:

	<u>Actual 2021</u>	<u>Budget 2021</u>	<u>Difference</u>
A. <u>Income:</u>			
Donations	\$ 51,147.55	\$45,704.00	\$ 5,443.55
Rentals	400.00	0.00	400.00
CEWS	849.80	0.00	849.80
Sales and Events	20.00	0.00	20.00
Transfers	(1,305.00)	1,500.00	(2,805.00)
<u>Total Income</u>	<u>\$ 51,112.35</u>	<u>47,204.00</u>	<u>\$3,908.35</u>
B. <u>Expenses:</u>			
Administration	\$12,455.98	10,533.50	1,922.48
Buildings	19,970.69	20,593.41	(622.72)
Payroll	102,805.97	105,164.97	(2,359.00)
<u>Total Expenses</u>	<u>135,232.64</u>	<u>136,291.88</u>	<u>(1,059.24)</u>
C. <u>Net Operating</u>			
<u>Income</u>	<u>(\$84,120.29)</u>	<u>(\$89,087.97)</u>	<u>\$ 4,967.59</u>

2. Missions:

	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Presbyterian Sharing	\$ 3,675.00	\$3,085.00	\$ 590.00
PWS&D	4,040.00	1,185.00	2,855.00
<u>Other Missions</u>	<u>10,140.00</u>	<u>1,650.00</u>	<u>8,500.00</u>
<u>Total Missions</u>	<u>\$17,855.00</u>	<u>\$5,910.00</u>	<u>\$11,945.00</u>

3. Summary: Total Giving: 2021 Compared to 2020

	<u>Difference</u>
Operating Account	\$10,848.70
Capital Fund	(2,140.00)
Missions	<u>11,945.00</u>
<u>Total Giving</u>	<u>\$ 20,653.70</u>

- Total Giving for 2021 has increased 41 % relative to 2020
- Removing special Gracefield donation 2021, giving has increased about 29%
- Note: The actual amount remitted for PWS&D was \$ 6,845 including the matching funds for Malawi from the Operating Account (\$ 2,805)