

St. Giles 2021 Financial Update-January -June 2021 (Revised)

	<u>Actual 2021</u>	<u>Budget 2021</u>	<u>Difference</u>	<u>Actual 2020</u>
A. <u>Income:</u>			(Actual-Budget)	
Donations	\$ 39,080.55	\$ 37,799.00	\$ 1,281.55	\$ 30,662.85
Rentals	0.00	0.00	0.00	
CEWS	849.80	0.00	849.80	
Sales and Events	20.00	0.00	20.00	
Transfers	(1,305.00)	1,500.00	(2,805.00)	
<u>Total Income</u>	<u>\$ 38,645.35</u>	<u>39,299.00</u>	<u>(653.65)</u>	
B. <u>Expenses:</u>				
Administration	\$10,919.54	8,843.50	2,076.04	
Buildings	15,554.24	16,211.23	(656.99)	
Payroll	78,508.83	78,707.58	(198.75)	
<u>Total Expenses</u>	<u>104,982.61</u>	<u>103,762.31</u>	<u>1,220.30</u>	
C. <u>Net Operating</u>				
<u>Income</u>	<u>(\$66,337.26)</u>	<u>(64,463.31)</u>	<u>\$(1,873.95)</u>	

<u>Capital Fund</u>	<u>2021</u>	<u>2020</u>	<u>Difference</u>
	\$950.00	\$ 2,490.00	\$(1,540.00)
<u>Missions</u>			
Presbyterian Sharing	\$ 2,770.00	\$2,305.00	\$ 465.00
PWS&D	3,650.00	870.00	2,780.00
WMS	1,745.00	195.00	3,295.00
Refugees	0.00	1,100.00	(1,100.00)
Centretown EFC	0.00	0.00	0.00
Bullying Canada	0.00	195.00	(195.00)
India covid 19	130.00	0.00	130.00
Abbotsford House	1,745.00	0.00	0.00
Gracefield Camp	6,500.00	0.00	6,500.00
<u>Total Missions</u>	<u>\$16,540.00</u>	<u>\$4,665.00</u>	<u>\$11,875.00</u>

Summary: Total Giving: 2021 Compared to 2020

• Current	\$ 8,417.70
• Capital Fund	(1,540.00)
• Missions	<u>11,975.00</u>

Total Giving \$ **18,852.70**

Total Giving for 2021 has increased 50 % relative to 2020

Removing Gracefield donation 2021, giving has increased about 33%

Note: The actual amount remitted for PWS&D was \$ 6,455 including the matching funds for Malawi from the Current Account (\$ 2,805)