

St. Giles 2021 Financial Update-January -September 2021: Summary

1. Operating Account:

	<u>Actual 2021</u>	<u>Budget 2021</u>	<u>Difference</u>	<u>2020</u>
A. <u>Income:</u>				
Donations	\$ 59,890.55	\$51,033.00	\$ 8,857.55	\$ 44,451.85
Rentals	5,300.00	0.00	5,300.00	
CEWS	849.80	0.00	849.80	
Sales and Events	20.00	0.00	20.00	
Transfers	(1305.00)	1,500.00	(2,805.00)	
<u>Total Income</u>	<u>\$ 64,755.35</u>	<u>52,533.00</u>	<u>\$12,222.35</u>	
B. <u>Expenses:</u>				
Administration	\$13,773.53	12,573.25	1,041.83	
Buildings	23,040.53	23,122.73	(82.20)	
Payroll	115,421.61	117,969.27	(2,547.66)	
<u>Total Expenses</u>	<u>152,235.67</u>	<u>153,665.25</u>	<u>(1,588.03)</u>	
C. <u>Net Operating</u>				
<u>Income</u>	<u>(\$87,480.32)</u>	<u>(\$ 101,132.25)</u>	<u>\$ 13,810.38</u>	

2.0 Capital Fund **\$ 1,570.00** **\$ 3,170.00** **(\$1,600.00)**

3. Missions:

	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Presbyterian Sharing	\$4,130.00	\$3,445.00	\$ 685.00
PWS&D	4,275.00	1,310.00	2,965.00
<u>Other Missions</u>	<u>10,340.00</u>	<u>2,140.00</u>	<u>8,200.00</u>
Total Missions	\$18,745.00	\$6,895.00	\$11,850.00

4. <u>Summary: Total Giving: 2021 Compared to 2020</u>	<u>Difference</u>
Operating Account	\$15,438.70
Capital Fund	(1,600.00)
Missions	<u>11,850.00</u>
Total Giving	\$ 25,888.70

- Total Giving for 2021 has increased 47 % relative to 2020
- Removing special Gracefield donation 2021, giving has increased about 36%
- Note: The actual amount remitted for PWS&D was \$ 7,080.00 including the matching funds for Malawi from the Operating Account (\$ 2,805)

