

St. Giles 2021 Financial Update-January -December 2021: Summary

1. Operating Account:

	<u>Actual 2021</u>	<u>Budget 2021</u>	<u>Difference</u>	<u>2020</u>
A. <u>Income:</u>				
Donations	\$ 81,337.81	\$78,800.00	\$ 2,537.81	\$ 73,009.20
Rentals	10,145.00	7,400.00	2,745.00	
CEWS	849.80	0.00	849.80	
Sales and Events	20.00	1,100.00	(1,080.00)	
Transfers	695.00	4,500.00	(3,805.00)	
<u>Total Income</u>	<u>\$ 93,047.61</u>	<u>91,800.00</u>	<u>\$1,247.61</u>	
B. <u>Expenses:</u>				
Administration	\$26,840.99	24,235.00	2,605.99	
Buildings	27,949.54	31,251.61	(3,302.07)	
Payroll	<u>153,438.87</u>	<u>157,322.00</u>	<u>(3,883.13)</u>	
<u>Total Expenses</u>	<u>208,229.40</u>	<u>212,808.61</u>	<u>(4,579.21)</u>	
C. <u>Net Operating</u>				
<u>Income</u>	<u>(\$115,181.79)</u>	<u>(\$121,008.61)</u>	<u>\$5,826.82</u>	

2.0 Capital Fund \$ 2,590.00 \$ 4,560.00 (\$1,970.00)

3. Missions:

	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Presbyterian Sharing	\$ 5,480.00	\$4,805.00	\$ 675.00 Budget 7,690.00
PWS&D	4,780.00	2,200.00	2,580.00
<u>Other Missions</u>	<u>11,195.00</u>	<u>5,010.00</u>	<u>6,185.00</u>
Total Missions	\$21,455.00	\$12,016.00	\$ 9,440.00

4. Summary: Total Giving: 2021 Compared to 2020

	<u>Difference</u>
Operating Account	\$ 8,328.61
Capital Fund	(1,970.00)
Missions	<u>9,440.00</u>
Total Giving	\$ 15,798.61

- Total Giving for 2021 has increased 18 % relative to 2020
- Removing special Gracefield donation 2021, giving has increased about 10%
- Note: The actual amount remitted for PWS&D was \$ 7,585.00 including the matching funds for Malawi from the Operating Account (\$ 2,805)
- Note: Rental Income has recommenced (\$10,145.00)