

**St Giles Financial Update  
January through September 2022**

		Actual YTD	Budget YTD	Difference (Actual to Budget)	Annual Budget
<b>A.</b>	<b><u>Income:</u></b>				
	Total Donations	\$ 53,614.70	\$ 64,000.00	\$ (10,385.30)	
	Rental Income	\$ 12,986.95 *	\$ 17,200.02	\$ (4,213.07)	
	Other Income	\$ 5,101.88 **	\$ 1,000.00	\$ 4,101.88	
	<b>Total Income</b>	<b>\$ 71,703.53</b>	<b>\$ 82,200.02</b>	<b>\$ (10,496.49)</b>	<b>\$ 114,200.00</b>
<b>B.</b>	<b><u>Expenses:</u></b>				
	Administration	\$ 9,757.55	\$ 14,091.78	\$ 4,334.23	
	Buildings	\$ 27,243.97	\$ 20,324.03	\$ (6,919.94)	
	Payroll	\$ 124,515.30	\$ 122,238.07	\$ (2,277.23)	
	<b>Total Expenses</b>	<b>\$ 161,516.82</b>	<b>\$ 156,653.88</b>	<b>\$ (4,862.94)</b>	<b>\$ 218,323.00</b>
<b>C.</b>	<b>Net Operating Income</b>	<b>\$ (89,813.29)</b>	<b>\$ (74,453.86)</b>	<b>\$ (15,359.43)</b>	<b>*** \$ (104,123.00)</b>
* An anticipated summer rental from GNAG did not occur.					
** An Ontario Government energy grant was received.					
*** The deficit at this time in 2021 was (87,480.32) from \$64,755.35 in income and \$152,235.67 in expenses.					
	<b><u>Mission:</u></b>	<b>2022</b>	<b>2021</b>	<b>Difference</b>	
	Presbyterians Sharing	\$ 5,505.00	\$ 4,130.00	\$ 1,375.00	
	PWS&D	\$ 3,107.00	\$ 4,275.00	\$ (1,168.00)	
	Other Missions	\$ 1,100.00	\$ 10,340.00	\$ (9,240.00) *	
	<b>Total Missions</b>	<b>\$ 9,712.00</b>	<b>\$ 18,745.00</b>	<b>\$ (9,033.00)</b>	
<b>Summary: Total Giving: 2022 to 2021</b>					
	Current Account	\$ 53,614.70	\$ 59,890.55	\$ (6,275.85)	
	Capital Fund	\$ 2,820.00	\$ 1,570.00	\$ 1,250.00	
	Missions	\$ 9,712.00	\$ 890.00	\$ 8,822.00	
		<b>\$ 66,146.70</b>	<b>\$ 62,350.55</b>	<b>\$ 3,796.15</b>	
* There was a large personal donation to Gracefield in 2021					